

Unveiling the Origins of Economic Thought: The Birth of Economics in 20 Enlightened Lives

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Embark on an enthralling journey through time as we delve into the intellectual tapestry that gave birth to the field of economics. "The Birth of Economics in 20 Enlightened Lives" presents a captivating narrative, tracing the evolution of economic principles from the dawn of civilization to the cusp of the modern era. Join us as we explore the lives and ideas of 20 extraordinary individuals who shaped our understanding of how economies function.

Chapter 1: The Ancient Foundations

* **Mesopotamia: Enheduanna, The First Economist** - Discuss

Enheduanna's groundbreaking role in temple accounting and economic planning in ancient Sumer. - Feature an image of Enheduanna's iconic statue, showcasing her importance as a pioneer of economic thought. *

Greece: Aristotle, The Father of Economic Theory - Highlight Aristotle's influential contributions to economic thinking, such as the concept of value and the importance of ethics in economic decisions. - Include a portrait of Aristotle, capturing his profound impact on economic philosophy.

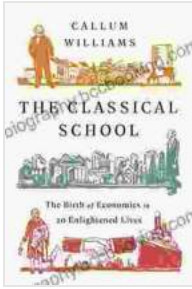
The Classical School: The Birth of Economics in 20 Enlightened Lives by Callum Williams

★★★★☆ 4.4 out of 5

Language : English

File size : 2377 KB

Text-to-Speech : Enabled



Screen Reader : Supported
Enhanced typesetting: Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 246 pages



Chapter 2: The Age of Mercantile Capitalism

* **Italy: Giovanni Boccaccio, The Merchant-Scholar** - Explore Boccaccio's writings on economic issues, such as trade, banking, and the role of the merchant class in society. - Display a fresco depicting the bustling economic activity of Florence, Italy, during the Renaissance era. *

England: Thomas Gresham, The Currency Economist - Discuss Gresham's Law, a fundamental principle in monetary economics. - Feature a portrait of Gresham, showcasing his influence on financial policies during the reign of Queen Elizabeth I.

Chapter 3: The Enlightenment's Economic Revolution

* **France: François Quesnay, The Physiocrats** - Explain the Physiocratic school of thought, which emphasized the role of agriculture in the economy. - Include a painting of the Palace of Versailles, where Quesnay served as an advisor to Louis XV. * **Scotland: Adam Smith, The Father of Modern Economics** - Discuss the profound impact of Smith's "The Wealth of Nations" on economic theory, introducing concepts like the division of labor and the invisible hand. - Feature a portrait of Smith, capturing his legacy as one of the most influential economists in history.

Chapter 4: The Rise of Neoclassical Economics

* **England: William Stanley Jevons, The Marginalist** - Explain Jevons' contributions to the theory of marginal utility, a cornerstone of neoclassical economics. - Include a photograph of Jevons, highlighting his groundbreaking work on the measurement of utility. * **Austria: Carl Menger, The Founder of Austrian Economics** - Discuss Menger's emphasis on subjective value and his critique of the labor theory of value. - Include a portrait of Menger, capturing his influence on the development of microeconomic theory.

Chapter 5: The 20th Century: Keynesianism and Beyond

* **England: John Maynard Keynes, The Keynesian Revolutionary** - Explain the impact of Keynes' ideas on macroeconomic policy, particularly his emphasis on government intervention to stimulate demand. - Include a photograph of Keynes, showcasing his influential role during the Great Depression. * **United States: Milton Friedman, The Monetarist** - Discuss Friedman's monetarist theories, which emphasized the role of the money supply in determining inflation and economic growth. - Feature a portrait of Friedman, capturing his significant contributions to economic policy and theory.

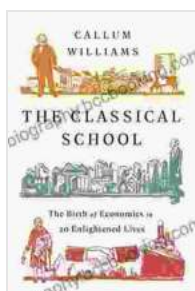
Chapter 6: The Modern Era: Behavioral Economics and Beyond

* **United States: Daniel Kahneman, The Behavioral Economist** - Explain the development of behavioral economics, which integrates psychological insights into economic decision-making. - Include a photograph of Kahneman, showcasing his groundbreaking work in prospect theory. * **India: Amartya Sen, The Development Economist** - Discuss Sen's contributions to welfare economics and his influential work on human

development. - Include a portrait of Sen, capturing his impact on economic theories related to poverty and well-being.

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Through the journey of 20 extraordinary lives, "The Birth of Economics" illuminates the intellectual foundations and evolving nature of economic thought. From the ancient Mesopotamian temples to the modern era of behavioral economics, the book traces the interconnected ideas and personalities that have shaped this vital field. By engaging with the stories and insights of these economic pioneers, we gain a deeper understanding of the complexities of the economic world and the enduring legacy of human ingenuity in shaping our economic destiny.



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